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indirect costs. True False 2. A direct cost
is a cost that cannot be easily traced to
the particular cost object under
consideration. True False 3. Property
taxes and insurance premiums paid on a
factory building are examples of period
costs.

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cost: The variable cost per unit is
constant, but total variable cost changes
in direct proportion to changes in
volume. b. Fixed cost: The total fixed
cost is constant within the relevant
range. The average fixed

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