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25 Objective Type CPT General Economics Practice Questions. 1. Loss on issue of debentures is treated as _____. (a) Intangible asset (b) Current asset (c) Current liability (d) Miscellaneous expenditure (d) 2. Abhishek & Bhawna are partners sharing profits and losses in the ratio 5:3.

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The book has been written keeping in mind the students taking the CA-CPT examination. It is intended to serve as the supplementary book to the main course book on economics for CA-CPT by the same author. The CA-CPT examination is an objective type test having multiple choice questions only. In order to attempt such tests, students need not only a good grasp over the subject matter, but also ...

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